

Barcelona, 1st October 2016

RENTAL PROCEDURE & MAIN REQUIREMENTS

- The customer or a person authorized on his behalf shall sign the Rental Confirmation form, which signature shall constitute the customer acceptance of the equipment, the rental charges and terms and conditions of rental.
- The customer will provide their own insurance.
- There is a minimum handling fee of 80€ for each rental order.
- Every agreed rental contract must be paid prior to delivery or collection

VELVET Rental Terms & Conditions

VELVET Rental DETAILS

THELIGHT S.L.

Gorcs Llado 1, nave 2 08210 Barbera del Valles BARCELONA – SPAIN TAX number ESB22339790 Working hours 8:00 to 15:00 Monday to Friday

rental@velvetlight.tv
Phone + 34 937 073 011

PICK UP and RETURN

• The transportation to pick up and return is the sole responsibility of the customer.

RENTAL PERIOD

- Minimum rental period is 1 week.
- Rental does not end until the equipment is received by VELVET Rental.
- Rental equipment can be collected by the customer at the VELVET Rental warehouse on the first day of the rental period from 10:00 am to 15:00 pm.
- Rental equipment must be returned by the customer at the VELVET Rental warehouse before 12:00 pm on the day following the last day of the rental period.

DAMAGED EQUIPMENT

- All equipment is rented in good working condition and is to be returned in good working condition. Any repair work necessary shall be paid by the customer. If the condition of the equipment is beyond repair, renter shall pay for full replacement.
- The customer will inspect the equipment upon delivery and notify VELVET Rental immediately in
 writing of any shortfall, missing items or defects within 24 hours of delivery. If the customer does not
 notify VELVET Rental accordingly, it shall be conclusively presumed that the equipment is
 complete and in good working order.



INSURANCE

- The customer shall provide at its own expense their own Full Risk insurance to cover liability and the full replacement value of the equipment rented for all loss, theft or damage.
- The customer agrees to pay the rental price for the equipment.
- In the event of damage, the customer agrees to pay the agreed rental charge as set out in the quotation plus the cost of damage. Rent shall be due whether or not such a loss or damaged has occurred. Obligation to pay rent shall only cease at the point of payment for all losses suffered by the customer.
- All equipment shall, immediately upon leaving VELVET Rental premises and thereafter, be the responsibility of and at the risk of the customer though for the avoidance of doubt property in the equipment shall remain at all times with VELVET Rental notwithstanding that the customer shall be liable for any theft, loss, damage or destruction howsoever caused to the equipment.
- The customer will notify VELVET Rental within 24 hours of any loss of, damage to or failure of the equipment or any part.

LIABILITY

- VELVET Rental shall use all reasonable endeavours to have the equipment available for delivery
 or collection when requested but we shall not incur any liability in the event of any delay. Time
 for delivery shall not be of the essence.
- In the unlikely case of equipment failure VELVET Rental liability extends only to providing a replacement or covering the cost of hiring a suitable replacement at our discretion.
- VELVET Rental shall not be responsible for any liability, claim, loss or damage or expense of any kind caused directly or indirectly by the equipment or its use save for liability for death, personal injury caused by our nealigence.
- The customer will be responsible for and indemnify VELVET Rental against all claims which may be brought against us as a result of the equipment or its use except as above.
- VELVET Rental cannot be held responsible for the failure of an event due to the failure of the equipment or part of the equipment. The customer should insure against such an eventuality.

PAYMENT TERMS

• Every agreed rental contract must be paid prior to delivery or collection.

AVAILABILITY & CANCELLATION

- In the event of a cancellation after an order has been confirmed, a 20% restocking fee will be charged in consideration of VELVET Rental preparing and holding in reserve equipment on the customer behalf.
- All rental orders are subject to availability. VELVET Rental will not hold an order without an email, written rental order and a confirmed rental pick up date.

PRICES

- Prices quoted in this document are weekly rates.
- All prices are quoted in Euro, ex Works, Barcelona-SPAIN.
- All orders are subject to acceptance by VELVET Rental
- There is a minimum handling fee of 80€ for each rental order placed for equipment to be shipped within the European Union.
- VELVET Rental will provide ATA Carnet to any equipment to be shipped out of the European Union and an additional 240€ fee will be charged.
- Prices and terms subject to change without prior notice.